

Our ref: 8601

Fund objective change

I am writing to you because you are invested in the Quilter Investors China Equity fund, provided by Quilter Investors Limited.

Quilter Investors will change the objective of the fund from **09 March 2026**.

The old and new objectives are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How the change will affect your account

- **The value of your holding** – The changes will not affect the value of your fund holding.
- **Risk profile** – The fund's risk profile will not change.
- The Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) will not change.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

Why the change is happening

As part of an overall review, Quilter Investors has identified that there is an opportunity to enhance the target benchmark selection for the fund.

The current target benchmark is the MSCI Zhong Hua 10/40 Index and is considered to be a good representation of the fund's permitted investment universe. The new target benchmark is the MSCI China All Shares Index and is more closely aligned with the fund's name, investment objective, and investment policy. This change aims to improve customer understanding and set clearer performance expectations.

Quilter Investors does not consider the current benchmark to be inappropriate, but when compared to the new target benchmark, the current benchmark holds a less diversified range of stocks and is less representative of the overall investment universe of Chinese companies. The new target benchmark holds a wider range of stocks and is more representative of the overall universe of Chinese companies, and therefore the securities in which the fund is permitted to invest under its current investment objective and policy.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Client Services

Fund objectives

Old objective	New objective
To achieve a combination of income and capital growth and to outperform the MSCI Zhong Hua 10/40 Index, net of charges, over rolling five-year periods.	To achieve a combination of income and capital growth and to outperform the MSCI China All Shares Index, net of charges, over rolling five-year periods.