

LIFESTYLE TRUST

Where experience shines through: *celebrating 10 years*

For over a decade, Quilter's Lifestyle Trust has been helping families plan for the future with confidence. It's become our most popular trust – and for good reason. Discover why so many advisers recommend the Lifestyle Trust.



Trusts have become increasingly important given the evolving tax environment, particularly with most unused pension funds and death benefits set to fall within the scope of inheritance tax from 6 April 2027.

The flexibility of the Lifestyle Trust gives clients the confidence to start their IHT planning now, even if they are unsure of their future financial needs.

What makes our Lifestyle Trust shine



With over 10 years' experience, we have the technical expertise, service, and tools in place to support you.



It provides a balance of flexibility and IHT efficiency difficult to match through any other type of trust.



Your clients enjoy peace of mind knowing their capital remains accessible if needed (see below).

Flexibility to access capital if needed

- ▶ You discuss with your client at outset how much access they would like in the future and when. This creates their 'entitlements'.
- ▶ The date on which they can access their entitlement is called the 'vesting date' which is a fixed date in the year (the bond anniversary date).
- ▶ As each vesting date approaches, your clients can ask the trustees to consider the following actions:



Go ahead and access the entitlement



Waive access to the entitlement



Defer access to the entitlement



Assign to a loved one

- ▶ The trustees will have discretion over the entitlements, including the right to 'defeat' the client's request before the vesting date.
- ▶ Requests to waive, defer or assign, must be made by your client to the trustees prior to the vesting date.



We make it easy for you to help your clients manage their future entitlements with our policy fund management tool (see below).

As each vesting date approaches, this creates an ideal advice opportunity for you to meet with your clients.

Benefit from tax efficiency and flexible assignments

Tax efficiency of the trust

- ▶ The Lifestyle Trust is an IHT-efficient discretionary trust with a 'carve out' of entitlements listed within the trust deed.
- ▶ The gift into trust is considered a Chargeable Lifetime Transfer (CLT).
- ▶ The gift is outside the client's estate after seven years and any growth is immediately outside the estate.
- ▶ The trust can be applied for 'post-issue' – providing more flexibility when planning.

Flexible bond assignments

- ▶ Clients invest in Quilter's Collective Investment Bond (CIB), which is then gifted into the Lifestyle Trust.
- ▶ The CIB can be gifted into the trust at any time ('post-issue').
- ▶ Assignment of the bond into trust is not a chargeable event for income tax.

Exceptional support to ensure the trust runs smoothly

Our expertise and resources make it easy for you to recommend the Lifestyle Trust, providing you with ongoing technical support, practical tools, and dedicated service throughout the life of the trust and bond.

Visit quilter.com/lifestyletrust for more information, including:

- ▶ **Lifestyle Trust policy fund management tool:** It's important to keep track of the entitlements, to ensure any required action is taken ahead of the vesting date. To help manage the entitlements, we have a Lifestyle Trust policy fund management tool available.
- ▶ **Professional trustee and ZEDRA:** Clients may prefer to use the services of a professional trustee, rather than burden family and friends. ZEDRA can be appointed as a professional trustee on the Lifestyle Trust, and their annual fee will cover any paperwork involved with managing the entitlements.
- ▶ **Client video and brochure:** Help your clients understand the Lifestyle Trust, and how access to capital works, by showing them our short, animated video and [brochure](#).



The value of your client's investments may fall as well as rise and they may not get back what they put in.

This document is based on Quilter's interpretation of the law and HM Revenue and Customs practice as at December 2025. We believe this interpretation is correct, but cannot guarantee it. Tax relief and the tax treatment of investment funds may change.

quilter.com

Please be aware that calls and electronic communications may be recorded for monitoring, regulatory and training purposes and records are available for at least five years.

Quilter Investment Platform is the trading name of Quilter Life & Pensions Limited which provides a Collective Retirement Account (CRA) and Collective Investment Bond (CIB). Quilter Life & Pensions Limited is registered in England and Wales under number 4163431.

Registered Office at Senator House, 85 Queen Victoria Street, London, EC4V 4AB, United Kingdom. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services register number 207977. VAT number 386 1301 59.